

**SURPLUS STATEMENT**  
(millions of dollars)

	Estimated <u>FY 2015</u>	Proposed <u>FY 2016</u>	Proposed <u>FY 2017</u>
<b>Beginning Balance</b>	<b>2,005.3</b>	<b>1,933.6</b>	<b>1,849.7</b>
<b>Current Year Revenues</b>			
Forecasted Revenues	14,624.9	14,971.1	15,478.3
Hospital Assessment Fee (HAF)	168.8	168.8	168.8
Quality Assessment Fee (QAF)	48.3	48.3	48.3
Miscellaneous Unforecasted Revenue	7.2	7.2	7.2
Cap Increase for Scholarship Granting Organization (SGO) Tax Credit	-	(1.0)	(2.0)
Teacher Tax Credit	-	(6.9)	(6.9)
Income Tax Credit for Certain Hospitals	-	(0.5)	(0.5)
Secretary of State Paper Business Filing Fees	-	0.4	0.4
2015 Outside Acts (Revenues)	-	(37.7)	(47.6)
<b>Total Current Year Revenues</b>	<b>14,849.2</b>	<b>15,149.7</b>	<b>15,646.0</b>
	1.3%	2.0%	3.3%
<b>Current Year Expenses</b>			
As-Passed Appropriations	15,084.6	15,219.4	15,678.7
2014 Outside Acts (Expenses)	15.2	-	-
2015 Outside Acts (Expenses)	-	3.2	1.1
Augmentations and Expenditure Adjustments	62.5	5.0	5.0
Judgments and Settlements	10.1	10.1	10.1
Stadium/Convention Center/State Fair Coliseum Reversion	(115.4)	(111.7)	(111.8)
Reversions	(212.5)	(25.0)	(25.0)
<b>Total Current Year Expenditures</b>	<b>14,844.5</b>	<b>15,101.0</b>	<b>15,558.1</b>
<i>Annual Expenditure Growth</i>	<i>2.00%</i>	<i>1.73%</i>	<i>3.03%</i>
<b>Annual Surplus / (Deficit)</b>	<b>4.7</b>	<b>48.7</b>	<b>87.9</b>
(Current Year Revenues - Current Year Expenses)			
<b><u>Other Sources and (Uses) of Cash</u></b>			
Reversions (Distributions, Capital and Reconciliations)	50.0	20.0	20.0
Rainy Day Fund Loans/Repayments (net)	1.9	-	-
Rainy Day Fund Interest	1.1	1.0	1.0
State Agency and University Capital	(56.2)	(37.3)	(35.7)
Major Moves 2020 Trust	(200.0)	(100.0)	(100.0)
TRF/PERF 13th Check	(20.4)	(20.3)	-
Transfer of Medicaid Surplus into Medicaid Reserve	132.6	-	-
Political Subdivision Risk Management Fund Transfer	-	4.0	-
Standard & Poor's Settlement	14.6	-	-
<b>Total Combined Balances</b>	<b>1,933.6</b>	<b>1,849.7</b>	<b>1,822.9</b>
<i>Net Combined Balance as a Percent of the Following Year's Operating Appropriations</i>	<i>12.7%</i>	<i>11.8%</i>	

June 12, 2015